

# **Skincare in Singapore**

Industry Report | 2024-05-02 | 49 pages | MarketLine

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## **Report description:**

Skincare in Singapore

#### Summary

Skincare in Singapore industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The skincare market consists of the retail sale of facial care, body care, hand care, depilatories, and make-up remover products. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2023 exchange rates.

- The Singaporean Skincare market had total revenues of \$628.3 million in 2023, representing a compound annual growth rate (CAGR) of 3.5% between 2018 and 2023.

- Market consumption volume increased with a CAGR of 1.6% between 2018 and 2023, to reach a total of 60.7 million units in 2023.

- The performance of the market is forecast to decelerate, with an anticipated CAGR of 2.8% for the five-year period 2023 - 2028, which is expected to drive the market to a value of \$722.9 million by the end of 2028.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the skincare market in Singapore

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the skincare market in

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- Leading company profiles reveal details of key skincare market players' global operations and financial performance

- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore skincare market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore skincare market by value in 2023?
- What will be the size of the Singapore skincare market in 2028?
- What factors are affecting the strength of competition in the Singapore skincare market?
- How has the market performed over the last five years?
- Who are the top competitors in Singapore's skincare market?

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