

Residential Construction in South Korea

Industry Report | 2024-05-03 | 39 pages | MarketLine

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Report description:

Residential Construction in South Korea

Summary

Residential Construction in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Residential construction refers to the process of building structures primarily intended for people to live in.
- The South Korean residential construction market recorded total revenues of \$91.8 billion in 2023, representing a negative compound annual growth rate (CAGR) of 1.4% between 2018 and 2023.
- The new construction segment accounted for the market's largest proportion in 2023, with total revenues of \$70.2 billion, equivalent to 76.5% of the market's overall value.
- The South Korean residential construction market accounted for 3.9% of the total Asia-Pacific market value in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the residential construction market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the residential construction market in South Korea
- Leading company profiles reveal details of key residential construction market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea residential construction market with five year forecasts

Reasons to Buy

- What was the size of the South Korea residential construction market by value in 2023?
- What will be the size of the South Korea residential construction market in 2028?
- What factors are affecting the strength of competition in the South Korea residential construction market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's residential construction market?

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