

## **Residential Construction in North America**

Industry Report | 2024-05-03 | 47 pages | MarketLine

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### **Report description:**

Residential Construction in North America

#### Summary

Residential Construction in North America industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Residential construction refers to the process of building structures primarily intended for people to live in.
- The North American residential construction market recorded total revenues of \$1,214.5 billion in 2023, representing a compound annual growth rate (CAGR) of 6.9% between 2018 and 2023.
- The new construction segment accounted for the market's largest proportion in 2023, with total revenues of \$640.2 billion, equivalent to 52.7% of the market's overall value.
- In 2023, the US residential construction market accounted for 83.7% of the total value of the North American residential construction market, followed by Canada at 12.1% and Mexico at 4.3%.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the residential construction market in North America
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the residential construction market in North America
- Leading company profiles reveal details of key residential construction market players' global operations and financial

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performance

- Add weight to presentations and pitches by understanding the future growth prospects of the North America residential construction market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the North America residential construction market by value in 2023?
- What will be the size of the North America residential construction market in 2028?
- What factors are affecting the strength of competition in the North America residential construction market?
- How has the market performed over the last five years?
- Who are the top competitors in North America's residential construction market?

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