

# **Renewable Energy in United Arab Emirates**

Industry Report | 2024-05-24 | 30 pages | MarketLine

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# Report description:

Renewable Energy in United Arab Emirates

#### Summary

Renewable Energy in United Arab Emirates industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## **Key Highlights**

- The renewable energy market consists of the net generation of electricity through renewable sources. It is divided into five segments, hydroelectricity, wind energy, solar, biomass, and geothermal.
- The Emirati renewable energy market recorded revenues of \$0.2 billion in 2023, representing a compound annual growth rate (CAGR) of 59.6% between 2018 and 2023.
- Market production volume increased with a CAGR of 59.5% between 2018 and 2023, to reach a total of 12,488.9 GWh in 2023.
- The United Arab Emirates held a share of 8.0% of the European renewable energy market in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the renewable energy market in United Arab Emirates
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the renewable energy market in United Arab Emirates
- Leading company profiles reveal details of key renewable energy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Arab Emirates renewable

# Reasons to Buy

- What was the size of the United Arab Emirates renewable energy market by value in 2023?
- What will be the size of the United Arab Emirates renewable energy market in 2028?
- What factors are affecting the strength of competition in the United Arab Emirates renewable energy market?
- How has the market performed over the last five years?
- How large is United Arab Emirates' renewable energy market in relation to its regional counterparts?

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