

Renewable Energy in Nigeria

Industry Report | 2024-05-24 | 34 pages | MarketLine

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Report description:

Renewable Energy in Nigeria

Summary

Renewable Energy in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The renewable energy market consists of the net generation of electricity through renewable sources. It is divided into five segments, hydroelectricity, wind energy, solar, biomass, and geothermal.
- The Nigerian renewable energy market recorded revenues of \$0.3 billion in 2023, representing a compound annual growth rate (CAGR) of 5.8% between 2018 and 2023.
- Market production volume increased with a CAGR of 5.8% between 2018 and 2023, to reach a total of 8,796.1 GWh in 2023.
- Nigeria held a share of 0.06% of the global renewable energy market in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the renewable energy market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the renewable energy market in Nigeria
- Leading company profiles reveal details of key renewable energy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria renewable energy market

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with five year forecasts

Reasons to Buy

- What was the size of the Nigeria renewable energy market by value in 2023?
- What will be the size of the Nigeria renewable energy market in 2028?
- What factors are affecting the strength of competition in the Nigeria renewable energy market?
- How has the market performed over the last five years?
- Who are the top competitors in Nigeria's renewable energy market?

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