

## **Renewable Energy in Middle East**

Industry Report | 2024-05-24 | 36 pages | MarketLine

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### **Report description:**

Renewable Energy in Middle East

#### Summary

Renewable Energy in Middle East industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The renewable energy market consists of the net generation of electricity through renewable sources. It is divided into five segments, hydroelectricity, wind energy, solar, biomass, and geothermal.
- The Middle Eastern renewable energy market recorded revenues of \$1 billion in 2023, representing a compound annual growth rate (CAGR) of 19.4% between 2018 and 2023.
- Market production volume increased with a CAGR of 22.5% between 2018 and 2023, to reach a total of 51,014.0 GWh in 2023.
- The Middle East held a share of 0.2% of the global renewable energy market in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the renewable energy market in Middle East
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the renewable energy market in Middle East
- Leading company profiles reveal details of key renewable energy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Middle East renewable energy

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market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the Middle East renewable energy market by value in 2023?
- What will be the size of the Middle East renewable energy market in 2028?
- What factors are affecting the strength of competition in the Middle East renewable energy market?
- How has the market performed over the last five years?
- Who are the top competitors in Middle East's renewable energy market?

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