

Power Generation in Nigeria

Industry Report | 2024-06-21 | 35 pages | MarketLine

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Report description:

Power Generation in Nigeria

Summary

Power Generation in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Power generation market volume refers to the total electrical energy (KWh) generated within a country over the course of each calendar year. The market value is calculated by multiplying the amount of electricity produced with the wholesale price for electricity generation.
- The Nigerian power generation industry recorded revenues of \$5,574.5 million in 2023, representing a compound annual growth rate (CAGR) of 2.1% between 2018 and 2023.
- Industry production volume increased with a CAGR of 2.5% between 2018 and 2023, to reach a total of 43,813.2 gigawatt hours (GWh) in 2023.
- Nigeria held a share of 0.3% of the world power generation market in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the power generation market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the power generation market in Nigeria

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- Leading company profiles reveal details of key power generation market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria power generation market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Nigeria power generation market by value in 2023?
- What will be the size of the Nigeria power generation market in 2028?
- What factors are affecting the strength of competition in the Nigeria power generation market?
- How has the market performed over the last five years?
- Who are the top competitors in Nigeria's power generation market?

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