

## **Passenger Rail in the United States**

Industry Report | 2024-05-17 | 39 pages | MarketLine

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### **Report description:**

Passenger Rail in the United States

#### Summary

Passenger Rail in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The passenger rail sector consists of all passenger transport by 'heavy rail' services, including international, inter-city, regional, and suburban trains ("Commuter trains" in US terminology are included). However, light rail, tram/streetcar, metro/subway, and similar trains are not included.
- The US passenger rail sector had total revenues of \$17,813.5 million in 2023, representing a negative compound annual growth rate (CAGR) of 12.2% between 2018 and 2023.
- Sector consumption volumes declined with a negative CAGR of 14.1% between 2018 and 2023, to reach a total of 14,969.3 thousand Passenger kilometers (PKM) in 2023.
- The US had 6.6% of the market share in the world in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the passenger rail market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the passenger rail market in the United States

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- Leading company profiles reveal details of key passenger rail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States passenger rail market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the United States passenger rail market by value in 2023?
- What will be the size of the United States passenger rail market in 2028?
- What factors are affecting the strength of competition in the United States passenger rail market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's passenger rail market?

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