

## **Paints & Coatings in Japan**

Industry Report | 2024-02-02 | 50 pages | MarketLine

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### **Report description:**

Paints & Coatings in Japan

#### Summary

Paints & Coatings in Japan industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The paints & coatings market includes liquid and powder-based paints, varnishes, and related products used for protective, decorative, industrial, and specialty purposes. The market scope excludes inks, thinners, and raw materials, such as pigments and solvents.
- The Japanese paints & coatings market had total revenues of \$7,509.4 million in 2023, representing a compound annual growth rate (CAGR) of 6.3% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 5.9% between 2018 and 2023, to reach a total of 5,645.2 million liters in 2023.
- The growth in the Japanese paints & coatings market is influenced by several macroeconomic factors, such as rising GDP and growing business confidence. For instance, Japan's economy demonstrated growth, marked by a GDP slightly above 1% and robust employment rates.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the paints & coatings market in Japan

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the paints & coatings market in Japan
- Leading company profiles reveal details of key paints & coatings market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Japan paints & coatings market with five year forecasts

#### Reasons to Buy

- What was the size of the Japan paints & coatings market by value in 2023?
- What will be the size of the Japan paints & coatings market in 2028?
- What factors are affecting the strength of competition in the Japan paints & coatings market?
- How has the market performed over the last five years?
- What are the main segments that make up Japan's paints & coatings market?

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