

Oils & Fats in South Africa

Industry Report | 2024-06-27 | 34 pages | MarketLine

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Report description:

Oils & Fats in South Africa

Summary

Oils & Fats in South Africa industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The oils & fats market consist of the retail sale of edible oils and solid fats. The oils segment consists of cooking sprays, corn oil, olive oil, sunflower oil, vegetable oil, and other edible oils. The solid fats segment consists of compound cooking fats (CCF), ghee, lard, shortening, and other solid fats. The market is valued according to the retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2023 exchange rates.
- The South African Oils & Fats market had total revenues of \$1,548.6 million in 2023, representing a compound annual growth rate (CAGR) of 9.4% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 4.2% between 2018 and 2023, to reach a total of 719.5 million kilograms in 2023.
- The performance of the market is forecast to follow a similar pattern with an anticipated CAGR of 9.3% for the five-year period 2023 - 2028, which is expected to drive the market to a value of \$2,411.9 million by the end of 2028.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oils & fats market in South Africa

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oils & fats market in South Africa
- Leading company profiles reveal details of key oils & fats market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa oils & fats market with five year forecasts

Reasons to Buy

- What was the size of the South Africa oils & fats market by value in 2023?
- What will be the size of the South Africa oils & fats market in 2028?
- What factors are affecting the strength of competition in the South Africa oils & fats market?
- How has the market performed over the last five years?
- What are the main segments that make up South Africa's oils & fats market?

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