

## **Hybrid & Electric Cars in the United Kingdom**

Industry Report | 2024-05-31 | 48 pages | MarketLine

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### **Report description:**

Hybrid & Electric Cars in the United Kingdom

#### Summary

Hybrid & Electric Cars in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The hybrid & electric cars market consists of the initial retail sale/registration of new electric and hybrid passenger cars. Passenger cars include saloons/sedans, hatchbacks, SUVs, 4x4s, and other related vehicles.
- The UK hybrid & electric cars market recorded revenues of \$39,811.9 million in 2023, representing a compound annual growth rate (CAGR) of 36.9% between 2018 and 2023.
- Market production volume increased with a CAGR of 40.0% between 2018 and 2023, to reach a total of 775,278.0 units in 2023.
- The UK held a 15.6% market share in the hybrid & electric car market in the European market in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hybrid & electric cars market in the United Kingdom
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hybrid & electric cars market in the United Kingdom
- Leading company profiles reveal details of key hybrid & electric cars market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom hybrid & electric

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## Reasons to Buy

- What was the size of the United Kingdom hybrid & electric cars market by value in 2023?
- What will be the size of the United Kingdom hybrid & electric cars market in 2028?
- What factors are affecting the strength of competition in the United Kingdom hybrid & electric cars market?
- How has the market performed over the last five years?
- What are the main segments that make up the United Kingdom's hybrid & electric cars market?

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