

## **Hybrid & Electric Cars in South Africa**

Industry Report | 2024-05-31 | 48 pages | MarketLine

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### **Report description:**

Hybrid & Electric Cars in South Africa

#### Summary

Hybrid & Electric Cars in South Africa industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The hybrid & electric cars market consists of the initial retail sale/registration of new electric and hybrid passenger cars. Passenger cars include saloons/sedans, hatchbacks, SUVs, 4x4s, and other related vehicles.
- The South African hybrid & electric cars market recorded revenues of \$55.8 million in 2023, representing a compound annual growth rate (CAGR) of 35.2% between 2018 and 2023.
- Market production volume increased with a CAGR of 48.8% between 2018 and 2023, to reach a total of 1,080 units in 2023.
- The real GDP annual growth rate of South Africa in 2023 stood at 0.8%, according to GlobalData analysis based on information from the South African Reserve Bank. Also, according to GlobalData analysis based on information from Eurostat, in 2023, the net h

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hybrid & electric cars market in South Africa
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hybrid & electric cars market in South Africa

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- Leading company profiles reveal details of key hybrid & electric cars market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa hybrid & electric cars market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the South Africa hybrid & electric cars market by value in 2023?
- What will be the size of the South Africa hybrid & electric cars market in 2028?
- What factors are affecting the strength of competition in the South Africa hybrid & electric cars market?
- How has the market performed over the last five years?
- Who are the top competitors in South Africa's hybrid & electric cars market?

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