

## **Dairy in the United Kingdom**

Industry Report | 2024-06-27 | 40 pages | MarketLine

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### **Report description:**

Dairy in the United Kingdom

#### Summary

Dairy in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The dairy market consists of retail sales of butter & spreadable fats, cheese, cream, dairy-based & soy-based desserts, drinkable yogurt, milk, soymilk & soy drinks, yogurt and fromage frais & quark. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2023 exchange rates.
- The UK Dairy market had total revenues of \$20,715.9 million in 2023, representing a compound annual growth rate (CAGR) of 3.8% between 2018 and 2023.
- Market consumption volumes declined with a negative CAGR of 1.8% between 2018 and 2023, to reach a total of 6,690.1 million kilograms in 2023.
- The performance of the market is forecast to decelerate, with an anticipated CAGR of 4.3% for the five-year period 2023 - 2028, which is expected to drive the market to a value of \$25,563.7 million by the end of 2028.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the dairy market in the United Kingdom

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the dairy market in the United Kingdom
- Leading company profiles reveal details of key dairy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom dairy market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the United Kingdom dairy market by value in 2023?
- What will be the size of the United Kingdom dairy market in 2028?
- What factors are affecting the strength of competition in the United Kingdom dairy market?
- How has the market performed over the last five years?
- How large is the United Kingdom's dairy market in relation to its regional counterparts?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market share
- 1.8. Market rivalry
- 1.9. Competitive landscape

##### 2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

##### 3 Market Data

- 3.1. Market value
- 3.2. Market volume

##### 4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution

##### 5 Market Outlook

- 5.1. Market value forecast
- 5.2. Market volume forecast

##### 6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

##### 7 Competitive Landscape

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- 7.1. Market share
- 7.2. Who are the leading players in the UK dairy market?
- 7.3. Which companies have been most successful in increasing their market shares in the last 5 years (2018-2023)?
- 7.4. Which companies' market shares have suffered over the same period?
- 7.5. What are the most popular brands in the UK dairy market?
- 8 Company Profiles
  - 8.1. Arla Foods UK Plc
  - 8.2. Danone SA
  - 8.3. Saputo Inc
- 9 Macroeconomic Indicators
  - 9.1. Country data
- 10 Appendix
  - 10.1. Methodology
  - 10.2. Industry associations
  - 10.3. Related MarketLine research
  - 10.4. About MarketLine

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