

## Construction in Nigeria

Industry Report | 2024-06-07 | 41 pages | MarketLine

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### Report description:

Construction in Nigeria

Summary

Construction in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

- The construction market includes both residential and non-residential construction.
- The Nigerian construction industry had total revenues of \$105,828.1 million in 2023, representing a compound annual growth rate (CAGR) of 11.8% between 2018 and 2023.
- The non-residential segment accounted for the industry's largest proportion in 2023, with total revenues of \$81,000.3 million, equivalent to 76.5% of the industry's overall value.
- The Nigerian construction industry accounted for a 0.7% share of the global region.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in Nigeria
- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria construction market with

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five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the Nigeria construction market by value in 2023?
- What will be the size of the Nigeria construction market in 2028?
- What factors are affecting the strength of competition in the Nigeria construction market?
- How has the market performed over the last five years?
- Who are the top competitors in Nigeria's construction market?

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