

City Profile - Mexico; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Industry Report | 2024-03-13 | 32 pages | MarketLine

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Report description:

City Profile - Mexico; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Summary

"City Profile - Mexico" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Mexico city.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Mexico City, officially known as Mexico Distrito Federal ("Federal District"), is the capital of Mexico. The city is divided into 16 boroughs or municipalities and accounts for 21.2% to the national GDP in 2023. Despite global economic challenges, Mexico City metropolitan area's economy grew by 2.6% in 2023 in real terms. This growth was fueled by "nearshoring", driven by the strong performance of the US economy, boosting sectors such as services, construction, and automotive production

Scope

- The service sector in Mexico City metropolitan area remains the key contributor to the economy and the major employer in 2023
- In 2023, Mexico City witnessed modest growth in tourist arrivals compared to other destinations. The lack of effective tourism

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promotion for Mexico, coupled with a stronger peso against the dollar, resulted in a decline in foreign tourist inflow sure travel resumed, leading to a noticeable recovery in the tourism sector of Mexico City

Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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