

Banks in Vietnam

Industry Report | 2024-05-10 | 43 pages | MarketLine

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Report description:

Banks in Vietnam

Summary

Banks in Vietnam industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The banking industry involves the activities of banks and similar institutions that offer financial services such as savings, loans, mortgages, and related services to businesses and consumers.
- The Vietnamese banks industry group recorded assets of \$866.7 billion in 2023, representing a compound annual growth rate (CAGR) of 12.1% between 2018 and 2023.
- The bank credit segment accounted for the industry group's largest proportion in 2023, with total assets of \$279.8 billion, equivalent to 32.3% of the industry group's overall value.
- In 2023, the revenue of the Vietnamese banks industry group witnessed an annual growth of 15.0% due to the decline in interest rates which pushed the demand for loans. In 2023, the State Bank of Vietnam (SBV) lowered the benchmark interest rate four times.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the banks market in Vietnam
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Vietnam
- Leading company profiles reveal details of key banks market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Vietnam banks market with five year forecasts

Reasons to Buy

- What was the size of the Vietnam banks market by value in 2023?
- What will be the size of the Vietnam banks market in 2028?
- What factors are affecting the strength of competition in the Vietnam banks market?
- How has the market performed over the last five years?
- How large is Vietnam's banks market in relation to its regional counterparts?

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