

Banks in the United States

Industry Report | 2024-05-10 | 55 pages | MarketLine

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Report description:

Banks in the United States

Summary

Banks in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The banking industry involves the activities of banks and similar institutions that offer financial services such as savings, loans, mortgages, and related services to businesses and consumers.
- The US banks industry group recorded assets of \$23,232.5 billion in 2023, representing a compound annual growth rate (CAGR) of 6.4% between 2018 and 2023.
- The bank credit segment accounted for the industry group's largest proportion in 2023, with total assets of \$17,281.9 billion, equivalent to 74.4% of the industry group's overall value.
- In 2023, the revenue of the US banks industry group witnessed an annual growth of 1.2%. The growth is attributed to the rising lending interest rates. According to the Federal Reserve System, in 2023, the lending interest rate in the US reached 7.5%, up from 3.3% in 2021.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in the

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United States

- Leading company profiles reveal details of key banks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States banks market with five year forecasts

Reasons to Buy

- What was the size of the United States banks market by value in 2023?
- What will be the size of the United States banks market in 2028?
- What factors are affecting the strength of competition in the United States banks market?
- How has the market performed over the last five years?
- What are the main segments that make up the United States's banks market?

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