

## **Banks in the Czech Republic**

Industry Report | 2024-05-10 | 44 pages | MarketLine

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### **Report description:**

Banks in the Czech Republic

Summary

Banks in the Czech Republic industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The banking industry involves the activities of banks and similar institutions that offer financial services such as savings, loans, mortgages, and related services to businesses and consumers.
- The Czech banks industry group recorded assets of \$465.4 billion in 2023, representing a compound annual growth rate (CAGR) of 6.3% between 2018 and 2023.
- The bank credit segment accounted for the industry group's largest proportion in 2023, with total assets of \$197.3 billion, equivalent to 42.4% of the industry group's overall value.
- In 2024, the Czech National Bank (CNB) board dropped the two-week repo rate (2W repo rate) by 0.5 percentage points to 5.25%, which came into effect on May 3, 2024. This reduction in the repo rate reduced the interest rate, hence boosting the demand for loans.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in the Czech Republic
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in the

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## Czech Republic

- Leading company profiles reveal details of key banks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Czech Republic banks market with five year forecasts

## Reasons to Buy

- What was the size of the Czech Republic banks market by value in 2023?
- What will be the size of the Czech Republic banks market in 2028?
- What factors are affecting the strength of competition in the Czech Republic banks market?
- How has the market performed over the last five years?
- What are the main segments that make up the Czech Republic's banks market?

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