

## **Banks in Saudi Arabia**

Industry Report | 2024-05-10 | 43 pages | MarketLine

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### **Report description:**

Banks in Saudi Arabia

#### Summary

Banks in Saudi Arabia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The banking industry involves the activities of banks and similar institutions that offer financial services such as savings, loans, mortgages, and related services to businesses and consumers.
- The Saudi Arabian banks industry group recorded assets of \$1,055.2 billion in 2023, representing a compound annual growth rate (CAGR) of 10.5% between 2018 and 2023.
- The bank credit segment accounted for the industry group's largest proportion in 2023, with total assets of \$671.7 billion, equivalent to 63.7% of the industry group's overall value.
- In 2023, the revenue of the Saudi Arabian banks industry group witnessed an annual growth of 9.3%. The growth is attributed to the reduction in inflationary pressure, which lowered the interest rate, hence boosting the demand for loans.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in Saudi Arabia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Saudi Arabia

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- Leading company profiles reveal details of key banks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Saudi Arabia banks market with five year forecasts

#### Reasons to Buy

- What was the size of the Saudi Arabia banks market by value in 2023?
- What will be the size of the Saudi Arabia banks market in 2028?
- What factors are affecting the strength of competition in the Saudi Arabia banks market?
- How has the market performed over the last five years?
- What are the main segments that make up Saudi Arabia's banks market?

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