

Banks in Russia

Industry Report | 2024-05-10 | 44 pages | MarketLine

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Report description:

Banks in Russia

Summary

Banks in Russia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The banking industry involves the activities of banks and similar institutions that offer financial services such as savings, loans, mortgages, and related services to businesses and consumers.
- The Russian banks industry group recorded assets of \$1,679.5 billion in 2023, representing a compound annual growth rate (CAGR) of 6.0% between 2018 and 2023.
- The bank credit segment accounted for the industry group's largest proportion in 2023, with total assets of \$1,202.9 billion, equivalent to 71.6% of the industry group's overall value.
- In 2023, the revenue growth of the Russian banks industry group decelerated and witnessed an annual growth of 0.9%. This sluggish growth is attributed to the elevated key interest rates to combat inflation, which affected the demand for loans.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in Russia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Russia
- Leading company profiles reveal details of key banks market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Russia banks market with five year forecasts

Reasons to Buy

- What was the size of the Russia banks market by value in 2023?
- What will be the size of the Russia banks market in 2028?
- What factors are affecting the strength of competition in the Russia banks market?
- How has the market performed over the last five years?
- What are the main segments that make up Russia's banks market?

Table of Contents:

Table of Contents

1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

3 Market Data

- 3.1. Market value

4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 Market Outlook

- 5.1. Market value forecast

6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 Competitive Landscape

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What are the strategies of the leading players?
- 7.4. What have been the recent M&A activities?

8 Company Profiles

- 8.1. Gazprombank
- 8.2. National Clearing Centre
- 8.3. Sberbank Rossii

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8.4. VTB Bank
9 Macroeconomic Indicators
9.1. Country data
10 Appendix
10.1. Methodology
10.2. Industry associations
10.3. Related MarketLine research
10.4. About MarketLine

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