

Banks in Norway

Industry Report | 2024-05-10 | 40 pages | MarketLine

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Report description:

Banks in Norway

Summary

Banks in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The banking industry involves the activities of banks and similar institutions that offer financial services such as savings, loans, mortgages, and related services to businesses and consumers.
- The Norwegian banks industry group recorded assets of \$1,255.6 billion in 2023, representing a compound annual growth rate (CAGR) of 4.9% between 2018 and 2023.
- The bank credit segment accounted for the industry group's largest proportion in 2023, with total assets of \$810.3 billion, equivalent to 64.5% of the industry group's overall value.
- After hitting a record high of 7.0% in June 2023, Norway's core inflation rate dropped to 4.5% year over year in March 2024, a 20-month low, albeit still above the central bank's target of 2.0%. Norway's central bank held interest rates at 4.50% in May 2024. Such fluctuation in interest rates influences the demand for bank loans.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the banks market in Norway
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Norway
- Leading company profiles reveal details of key banks market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Norway banks market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Norway banks market by value in 2023?
- What will be the size of the Norway banks market in 2028?
- What factors are affecting the strength of competition in the Norway banks market?
- How has the market performed over the last five years?
- How large is Norway's banks market in relation to its regional counterparts?

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