

Banks in New Zealand

Industry Report | 2024-05-10 | 41 pages | MarketLine

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Report description:

Banks in New Zealand

Summary

Banks in New Zealand industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The banking industry involves the activities of banks and similar institutions that offer financial services such as savings, loans, mortgages, and related services to businesses and consumers.
- The New Zealand banks industry group recorded assets of \$494.6 billion in 2023, representing a compound annual growth rate (CAGR) of 5.8% between 2018 and 2023.
- The bank credit segment accounted for the industry group's largest proportion in 2023, with total assets of \$443.0 billion, equivalent to 89.6% of the industry group's overall value.
- The growth of the New Zealand banks industry group was supported by the reduction in inflation which reduced the interest rate and boosted the demand for loans. According to GlobalData analysis based on information from Statistics New Zealand, the World Bank (WB), in 2023, consumer price inflation in the country reached 5.6%, down from 7.2% in 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in New Zealand
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in New

Zealand

- Leading company profiles reveal details of key banks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the New Zealand banks market with five year forecasts

Reasons to Buy

- What was the size of the New Zealand banks market by value in 2023?
- What will be the size of the New Zealand banks market in 2028?
- What factors are affecting the strength of competition in the New Zealand banks market?
- How has the market performed over the last five years?
- What are the main segments that make up New Zealand's banks market?

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