

## Banks in Japan

Industry Report | 2024-05-10 | 53 pages | MarketLine

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### **Report description:**

Banks in Japan

Summary

Banks in Japan industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

- The banking industry involves the activities of banks and similar institutions that offer financial services such as savings, loans, mortgages, and related services to businesses and consumers.
- The Japanese banks industry group recorded assets of \$13,022.6 billion in 2023, representing a compound annual growth rate (CAGR) of 4.8% between 2018 and 2023.
- The bank credit segment accounted for the industry group's largest proportion in 2023, with total assets of \$5,867.3 billion, equivalent to 45.1% of the industry group's overall value.
- In March 2024, the BOJ hiked interest rates to 0-0.1% from the previously held minus 0.1%. This marked Japan's first rate hike in 17 years. This rise in interest rate is supporting the revenues of the country's banks industry group.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in Japan
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Japan
- Leading company profiles reveal details of key banks market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Japan banks market with five year forecasts

## Reasons to Buy

- What was the size of the Japan banks market by value in 2023?
- What will be the size of the Japan banks market in 2028?
- What factors are affecting the strength of competition in the Japan banks market?
- How has the market performed over the last five years?
- What are the main segments that make up Japan's banks market?

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