

## **Banks in Canada**

Industry Report | 2024-05-10 | 49 pages | MarketLine

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### **Report description:**

Banks in Canada

Summary

Banks in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The banking industry involves the activities of banks and similar institutions that offer financial services such as savings, loans, mortgages, and related services to businesses and consumers.
- The Canadian banks industry group recorded assets of \$6,415.0 billion in 2023, representing a compound annual growth rate (CAGR) of 7.3% between 2018 and 2023.
- The bank credit segment accounted for the industry group's largest proportion in 2023, with total assets of \$2,716.5 billion, equivalent to 42.3% of the industry group's overall value.
- In 2023, the revenue of the Canadian banks industry group witnessed an annual growth of 7.5%. The growth is attributed to the increase in net interest margin (the difference between the interest earned on loans and the interest paid on deposits) due to the reduction in inflation

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Canada

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- Leading company profiles reveal details of key banks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Canada banks market with five year forecasts

#### Reasons to Buy

- What was the size of the Canada banks market by value in 2023?
- What will be the size of the Canada banks market in 2028?
- What factors are affecting the strength of competition in the Canada banks market?
- How has the market performed over the last five years?
- Who are the top competitors in Canada's banks market?

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