

Banks in Australia

Industry Report | 2024-05-10 | 45 pages | MarketLine

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Report description:

Banks in Australia

Summary

Banks in Australia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The banking industry involves the activities of banks and similar institutions that offer financial services such as savings, loans, mortgages, and related services to businesses and consumers.
- The Australian banks industry group recorded assets of \$4,628.1 billion in 2023, representing a compound annual growth rate (CAGR) of 7.4% between 2018 and 2023.
- The bank credit segment accounted for the industry group's largest proportion in 2023, with total assets of \$2,559.5 billion, equivalent to 55.3% of the industry group's overall value.
- In 2023, the revenue of the Australian banks industry group witnessed an annual growth of 1.0% due to the rise in lending interest rates. According to the Reserve Bank of Australia, in 2023, the lending interest rate in Australia reached 7.5%, up from 4.5% in 2021.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in Australia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Australia

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- Leading company profiles reveal details of key banks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Australia banks market with five year forecasts

Reasons to Buy

- What was the size of the Australia banks market by value in 2023?
- What will be the size of the Australia banks market in 2028?
- What factors are affecting the strength of competition in the Australia banks market?
- How has the market performed over the last five years?
- What are the main segments that make up Australia's banks market?

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