

Bakery & Cereals in South Africa

Industry Report | 2024-06-06 | 44 pages | MarketLine

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Report description:

Bakery & Cereals in South Africa

Summary

Bakery & Cereals in South Africa industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The bakery & cereals market consists of retail sales of baking ingredients, baking mixes, bread & rolls, breakfast cereals, cakes, pastries & sweet pies, cereal bars, cookies (sweet biscuits), dough products, energy bars, morning goods and savory biscuits. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2023 exchange rates.
- The South African Bakery & Cereals market had total revenues of \$2,586.6 million in 2023, representing a compound annual growth rate (CAGR) of 5.4% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 1.3% between 2018 and 2023, to reach a total of 1,207.1 million kilograms in 2023.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 3.7% for the five-year period 2023 - 2028, which is expected to drive the market to a value of \$3,106.2 million by the end of 2028.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the bakery & cereals market in South Africa

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the bakery & cereals market in South Africa
- Leading company profiles reveal details of key bakery & cereals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa bakery & cereals market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Africa bakery & cereals market by value in 2023?
- What will be the size of the South Africa bakery & cereals market in 2028?
- What factors are affecting the strength of competition in the South Africa bakery & cereals market?
- How has the market performed over the last five years?
- Who are the top competitors in South Africa's bakery & cereals market?

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