

# **Automotive Manufacturing in the United States**

Industry Report | 2024-06-28 | 58 pages | MarketLine

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### Report description:

Automotive Manufacturing in the United States

#### Summary

Automotive Manufacturing in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **Key Highlights**

- Automotive manufacturing market is segmented into car manufacturing, motorcycle manufacturing, and truck manufacturing. Market value of the automotive manufacturing industry is calculated based on the manufacturer's selling price, excluding taxes and levies. Market volume represents the production of vehicles in a country in a specific year.
- The US automotive manufacturing industry had total revenues of \$742.6 billion in 2023, representing a compound annual growth rate (CAGR) of 3.2% between 2018 and 2023.
- Industry production volumes declined with a negative CAGR of 0.3% between 2018 and 2023, to reach a total of 19.1 thousand units in 2023.
- Major automotive?manufacturers are increasing the?production of electric vehicles in response to rising consumer demand and regulatory pressure to cut emissions.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive manufacturing market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive

manufacturing market in the United States

- Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States automotive manufacturing market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the United States automotive manufacturing market by value in 2023?
- What will be the size of the United States automotive manufacturing market in 2028?
- What factors are affecting the strength of competition in the United States automotive manufacturing market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's automotive manufacturing market?

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