

## **Automotive Manufacturing in Philippines**

Industry Report | 2024-06-28 | 56 pages | MarketLine

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### **Report description:**

Automotive Manufacturing in Philippines

#### Summary

Automotive Manufacturing in Philippines industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Automotive manufacturing market is segmented into car manufacturing, motorcycle manufacturing, and truck manufacturing. Market value of the automotive manufacturing industry is calculated based on the manufacturer's selling price, excluding taxes and levies. Market volume represents the production of vehicles in a country in a specific year.
- The Filipino automotive manufacturing industry had total revenues of \$10 billion in 2023, representing a negative compound annual growth rate (CAGR) of 0.7% between 2018 and 2023.
- Industry production volumes declined with a negative CAGR of 0.4% between 2018 and 2023, to reach a total of 1.4 thousand units in 2023.
- Light commercial vehicles and Asian utility vehicles (AUVs) have experienced the fastest growth rates in the Philippine market.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive manufacturing market in Philippines
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive manufacturing market in Philippines

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- Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Philippines automotive manufacturing market with five year forecasts

#### Reasons to Buy

- What was the size of the Philippines automotive manufacturing market by value in 2023?
- What will be the size of the Philippines automotive manufacturing market in 2028?
- What factors are affecting the strength of competition in the Philippines automotive manufacturing market?
- How has the market performed over the last five years?
- What are the main segments that make up Philippines's automotive manufacturing market?

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