

## **Automotive Manufacturing in Middle East**

Industry Report | 2024-06-28 | 51 pages | MarketLine

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### **Report description:**

Automotive Manufacturing in Middle East

#### Summary

Automotive Manufacturing in Middle East industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Automotive manufacturing market is segmented into car manufacturing, motorcycle manufacturing, and truck manufacturing. Market value of the automotive manufacturing industry is calculated based on the manufacturer's selling price, excluding taxes and levies. Market volume represents the production of vehicles in a country in a specific year.
- The Middle Eastern automotive manufacturing industry recorded revenues of \$3.5 billion in 2023, representing a negative compound annual growth rate (CAGR) of 1.4% between 2018 and 2023.
- The industry production volumes declined with a negative CAGR of 6.2% between 2018 and 2023, to reach a total of 199.3 thousand units in 2023.
- Major automotive manufacturers are increasing the production of electric vehicles in response to rising consumer demand and regulatory pressure to cut emissions.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive manufacturing market in Middle East
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive

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manufacturing market in Middle East

- Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Middle East automotive manufacturing market with five year forecasts

Reasons to Buy

- What was the size of the Middle East automotive manufacturing market by value in 2023?
- What will be the size of the Middle East automotive manufacturing market in 2028?
- What factors are affecting the strength of competition in the Middle East automotive manufacturing market?
- How has the market performed over the last five years?
- What are the main segments that make up Middle East's automotive manufacturing market?

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