

United Kingdom Food Spread Market Report and Forecast 2024-2032

Market Report | 2024-07-18 | 211 pages | EMR Inc.

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Report description:

United Kingdom Food Spread Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the United Kingdom food spread market size is projected to grow at a CAGR of 4.30% between 2024 and 2032. Aided by the increasing demand for convenient and healthy breakfast options and the growing variety of food spreads available, the market is expected to grow significantly by 2032.

Food spreads are an essential component of the breakfast table, known for their versatility, convenience, and taste. They include a wide range of products such as jams, jellies, nut butter, chocolate spreads, honey, marmalade, and more. The market has experienced significant growth due to increasing consumer awareness of healthy eating habits and the availability of a variety of spreads catering to different dietary preferences.

The rising consumer preference for healthy and convenient breakfast options is driving the United Kingdom food spread market growth. With the growing awareness of the importance of a nutritious breakfast, there has been a significant shift towards products that offer both taste and health benefits. Additionally, the increasing trend of on-the-go consumption has further contributed to the popularity of food spreads, as they provide a quick and easy meal solution.

One of the key drivers of the market is the increasing demand for healthier alternatives. Consumers are becoming more health-conscious and are seeking products that align with their dietary preferences. As per the United Kingdom food spread market outlook, this has led to a surge in demand for spreads that are low in sugar, high in protein, or fortified with vitamins and minerals. Nut butters, such as almond and peanut butter, have gained popularity due to their high protein content and perceived health benefits.

Moreover, the expanding range of flavours and varieties is propelling the market growth. Manufacturers are continuously innovating and introducing new products to cater to diverse consumer tastes and preferences. This includes the introduction of exotic fruit spreads, organic and natural options, and gourmet spreads that offer unique flavour experiences. The growing availability of these diverse options is driving consumer interest and boosting the United Kingdom food spread market expansion. The increasing trend of veganism and plant-based diets is another significant driver propelling the market. With the rise in the number of consumers adopting vegan and plant-based lifestyles, there has been a growing demand for dairy-free and plant-based food spreads. Products such as vegan butters, plant-based chocolate spreads, and nut-based spreads have gained popularity,

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catering to the dietary needs of this expanding consumer segment.

London holds a significant United Kingdom food spread market share, driven by the high disposable incomes and diverse consumer preferences in the region. The capital city is known for its vibrant food culture and high demand for premium and innovative food products. The availability of a wide range of food spreads in supermarkets, speciality stores, and online retailers in London is driving the market growth in the region.

The South East region is another prominent market for food spreads, with a strong presence of supermarkets and hypermarkets. As per the United Kingdom food spread market analysis, the region's high population density and increasing consumer spending on food products are contributing to the market growth. Additionally, the rising trend of health and wellness in the South East is driving the demand for healthier and natural food spreads.

The North West region is expected to witness significant growth in the food spread market in the United Kingdom during the forecast period. The region's expanding retail sector and increasing consumer preference for convenient and healthy breakfast options are driving the demand for food spreads.

Market Segmentation □

The market can be divided based on type and distribution channel.

Market Breakup by Type

- Fruit Based Spread
- Chocolate Based Spread
- Nut Based Spread
- Honey
- Others

Market Breakup by Distribution Channel

- Hypermarkets and Supermarkets
- Convenience Stores
- Speciality Stores
- Online Stores
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United Kingdom food spread market. Some of the major players explored in the report by Expert Market Research are as follows:

- Unilever PLC
- Ferrero International S.A
- Conagra Brands, Inc.
- Kraft Heinz Company
- B&G Foods, Inc.
- Chocoladefabriken Lindt & Sprungli AG
- Nestle S.A.
- The J.M. Smucker Co.
- The Hain Celestial Group, Inc.
- Upfield Europe B.V.
- Others

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