

# Global Walnut Milk Market Report and Forecast 2024-2032

Market Report | 2024-07-18 | 175 pages | EMR Inc.

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## **Report description:**

Global Walnut Milk Market Report and Forecast 2024-2032

## Market Outlook

According to the report by Expert Market Research (EMR), the global walnut milk market size, aided by the increasing trend of veganism, is estimated to expand at a CAGR of 8.10% in the forecast period of 2024-2032.

Walnut milk, a plant-based alternative to dairy milk, is derived from blending walnuts with water and then straining the mixture to produce a smooth, creamy liquid. This non-dairy milk is gaining popularity not only among vegans and those with lactose intolerance but also among health-conscious consumers due to its rich nutritional profile. Walnut milk is a good source of omega-3 fatty acids, antioxidants, and vitamins, making it a beneficial addition to various diets.

The global walnut milk market is witnessing significant growth driven by several factors. Firstly, the rising awareness of the health benefits associated with walnut consumption, such as improved heart health and enhanced brain function, is encouraging more consumers to incorporate walnut milk into their diets. The presence of high antioxidant content and omega-3 fatty acids in walnuts helps in reducing inflammation and managing weight, which is particularly appealing in regions with a growing focus on health and wellness.

Secondly, the increasing consumer shift towards plant-based and vegan diets is another major factor propelling the global walnut milk market growth. As consumers become more ethically and environmentally conscious, they are turning away from animal-derived products, boosting the demand for walnut milk as a sustainable and cruelty-free alternative.

Moreover, the global walnut milk market expansion is benefiting from the ongoing innovations in product offerings, including flavoured walnut milk varieties such as chocolate, vanilla, and unsweetened options. These innovations cater to a broader audience, including children and those looking to switch from traditional dairy milk without compromising on taste.

Packaging innovations, such as eco-friendly and convenient packaging solutions, are further enhancing the appeal of walnut milk. Brands are increasingly adopting recyclable and biodegradable packaging to align with the global shift towards sustainable consumption practices. This not only helps in attracting environmentally conscious consumers but also complies with global regulations on single-use plastics and packaging waste.

Furthermore, the integration of the milk into various culinary applications is expanding the global walnut milk market scope. From baking and cooking to beverages like smoothies and coffee, walnut milk is being recognised as a versatile ingredient that adds

nutritional value without altering the taste significantly. The food service industry, including restaurants and cafes, is increasingly incorporating walnut milk into their menus to accommodate the dietary preferences of a diverse clientele.

The market for walnut milk is also seeing a rise due to strategic marketing campaigns and collaborations. Brands are engaging in partnerships with influencers and nutrition experts to promote the health benefits of walnut milk, which helps in reaching a wider audience. Additionally, the expansion of distribution channels, including online retail platforms, has made walnut milk more accessible to consumers globally, contributing to the walnut milk market development.

Regionally, North America and Europe are leading the market for walnut milk due to the high prevalence of lactose intolerance and the strong presence of health-conscious consumers. However, the Asia Pacific is expected to witness the fastest growth, driven by increasing disposable incomes and the growing adoption of Western dietary habits, especially in countries like China and India.

Market Segmentation

The global walnut milk market can be divided based on flavour, type, distribution channel, and region.

Market Breakup by Flavour

-[]Original

-[]Chocolate

-[]Vanilla

Others

Market Breakup by Type

-[]Sweetened

Unsweetened

Market Breakup by Distribution Channel

- Supermarkets/Hypermarkets

- Convenience Stores

Speciality Stores

-∏Online

-[]Others

Market Breakup by Region

North America

-[Europe

- Asia Pacific

- Latin America

- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global walnut milk market. Some of the major players explored in the report by Expert Market Research are as follows:

- Elmhurst Milked Direct LLC

- Borges International Group, S.L.

- Inner Mongolia Yili Industrial Group (Yili)

- Hebei Yangyuan Zhihui Beverage Co., Ltd.

- Mariani Nut Company

- Simple Foods Co., Ltd. (137 Degrees)

- TH Food Chain Joint Stock Company

- Rita Food And Drink Co., Ltd.

-[]Vinamilk

-[]Others

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