

Online Payment Gateway Market: Global Industry Analysis, Trends, Market Size, and Forecasts up to 2030

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Report description:

The report on the global online payment gateway market provides qualitative and quantitative analysis for the period from 2021-2030. The global online payment gateway market was valued at USD 27.4 million in 2022 and is expected to reach USD 66.6 million in 2030, with a CAGR of 13.03% during the forecast period 2023-2030. This growth can be attributed to several factors, including the rise of e-commerce platforms, the proliferation of mobile payment solutions, and the increasing adoption of contactless payment methods. The study on online payment gateway market covers the analysis of the leading geographies such as North America, Europe, Asia Pacific, and RoW for the period of 2021-2030.

The report on online payment gateway market is a comprehensive study and presentation of drivers, restraints, opportunities, demand factors, market size, forecasts, and trends in the global online payment gateway market over the period of 2021-2030. Moreover, the report is a collective presentation of primary and secondary research findings.

Porter's five forces model in the report provides insights into the competitive rivalry, supplier and buyer positions in the market and opportunities for the new entrants in the global online payment gateway market over the period of 2021-2030. Further, IGR-Growth Matrix given in the report brings an insight into the investment areas that existing or new market players can consider. One of the key trends in the online payment gateway market is the demand for secure and seamless payment experiences. With the growing concerns around data privacy and cybersecurity, consumers are looking for payment gateways that offer robust security features, such as encryption and tokenization, to protect their financial information. In addition, businesses are investing in technologies like artificial intelligence and machine learning to detect and prevent fraudulent transactions, ensuring a smooth and secure payment process for their customers.

Another trend shaping the online payment gateway market is the convergence of payment solutions with other digital services. From mobile wallets to peer-to-peer payment platforms, consumers are increasingly using payment gateways that offer a wide range of functionalities beyond just processing transactions. This trend is driving innovation in the industry, with payment gateways integrating features like loyalty programs, invoicing tools, and analytics capabilities to provide a comprehensive payment solution for businesses of all sizes.

Report Findings

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1) Drivers

- The rapid growth of e-commerce is driving the growth of the online payment gateway market.
- The growing adoption of mobile payments is expected to stimulate the growth of the market.

2) Restraints

- The privacy and security-related threats concern can hamper the growth of the market.

3) Opportunities

- The advancement in technology can provide lucrative opportunities for the growth of the market.

Research Methodology

A) Primary Research

Our primary research involves extensive interviews and analysis of the opinions provided by the primary respondents. The primary research starts with identifying and approaching the primary respondents, the primary respondents are approached include

1. Key Opinion Leaders associated with Infinium Global Research
2. Internal and External subject matter experts
3. Professionals and participants from the industry

Our primary research respondents typically include

1. Executives working with leading companies in the market under review
2. Product/brand/marketing managers
3. CXO level executives
4. Regional/zonal/ country managers
5. Vice President level executives.

B) Secondary Research

Secondary research involves extensive exploring through the secondary sources of information available in both the public domain and paid sources. At Infinium Global Research, each research study is based on over 500 hours of secondary research accompanied by primary research. The information obtained through the secondary sources is validated through the crosscheck on various data sources.

The secondary sources of the data typically include

1. Company reports and publications
2. Government/institutional publications
3. Trade and associations journals
4. Databases such as WTO, OECD, World Bank, and among others.
5. Websites and publications by research agencies

Segment Covered

The global online payment gateway market is segmented on the basis of type, application, and end user.

The Global Online Payment Gateway Market by Type

- Hosted Payment Gateways
- Pro/Self-hosted Payment Gateways
- API/Non-hosted Payment Gateways
- Local Bank Integrates
- Direct Payment Gateways
- Platform-based Payment Gateways

The Global Online Payment Gateway Market by Application

- Micro and Small Enterprise

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- Large Enterprise
- Mid-sized Enterprise

The Global Online Payment Gateway Market by End User

- E-commerce
- Retail /Online Retail
- Travel
- Banking (BFSI)
- Others

Company Profiles

The companies covered in the report include

- PayPal Holdings, Inc.
- Web Active Corporation
- Amazon Payments, Inc.
- PayU
- Adyen
- Authorize.Net
- WePay Inc.
- PesoPay
- VeriFone, Inc.
- Block, Inc.

What does this Report Deliver?

1. Comprehensive analysis of the global as well as regional markets of the online payment gateway market.
2. Complete coverage of all the segments in the online payment gateway market to analyze the trends, developments in the global market and forecast of market size up to 2030.
3. Comprehensive analysis of the companies operating in the global online payment gateway market. The company profile includes analysis of product portfolio, revenue, SWOT analysis and latest developments of the company.
4. IGR- Growth Matrix presents an analysis of the product segments and geographies that market players should focus to invest, consolidate, expand and/or diversify.

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