

North America Citric Acid Market Report by Application (Food and Beverages, Household Detergents and Cleaners, Pharmaceuticals, and Others), Form (Anhydrous, Liquid), and Country 2024-2032

Market Report | 2024-07-01 | 125 pages | IMARC Group

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Report description:

The North America citric acid market size reached 595,300 Tons in 2023. Looking forward, IMARC Group expects the market to reach 792,540 Tons by 2032, exhibiting a growth rate (CAGR) of 3.1% during 2024-2032.

Citric acid (C₆H₈O₇), is a commodity chemical which occurs naturally in citrus fruits such as lemons and oranges. To produce citric acid synthetically, cultures of *Aspergillus niger* fungus are fed on sucrose or glucose-containing medium. As it is rich in antioxidants, it aids in protecting against diseases and acts as an alkalizing agent for decreasing acidity in the human body. Owing to these benefits, citric acid is used as an acidulant in the food and beverage industry. It is also utilized in the production of soaps and detergents, pharmaceuticals, shampoos and conditioners, cosmetics, lubricants, and animal feed.

North America represents one of the largest markets for citric acid in the world. Citric acid and its derivatives are primarily employed in the food and beverage industry for controlling the growth of microorganisms, providing sourness and tartness, and enhancing flavors. Apart from this, the demand for citric acid in the detergents and cleaning agents has increased owing to the prohibition of phosphate in their manufacturing by governing authorities in different countries of North America. Further, usage of citric acid in the pharmaceutical industry for manufacturing digestive medicines is also expected to spur the demand in the upcoming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the North America citric acid market report, along with forecasts at the regional and country levels from 2024-2032. Our report has categorized the market based on application and form.

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Key Regions Analyzed

United States

Canada

Analysis for Each Country

Market by Application

Food and Beverages

Household Detergents and Cleaners

Pharmaceuticals

Others

Market by Form

Anhydrous

Liquid

Market by Imports and Exports

Imports

Exports

Value Chain Analysis

Key Drivers and Challenges

Porter's Five Forces Analysis

PESTEL Analysis

Government Regulations

Competitive Landscape

Competitive Structure

Key Player Profiles

IMARC Group's latest report provides a deep insight into the North America citric acid market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the North America citric acid market in any manner.

Key Questions Answered in This Report:

How has the North America citric acid market performed so far and how will it perform in the coming years?

What are the key regions in the North America citric acid market?

What has been the impact of COVID-19 on the North America citric acid market?

What is the breakup of the North America citric acid market on the basis of application?

What is the breakup of the North America citric acid market on the basis of form?

What are the various stages in the value chain of the North America citric acid industry?

What are the key driving factors and challenges in the North America citric acid industry?

What is the structure of the North America citric acid industry and who are the key players?

What is the degree of competition in the North America citric acid industry?

What are the profit margins in the North America citric acid industry?

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