

Wood Plastic Composite Flooring Market Size - By Product (Polyethylene, Polypropylene, Polyvinylchloride), By Thickness (Up to 4mm, 5 mm, 5.5 mm, 6.5 mm, Above 8 mm), By End Use (Building and Construction, Automotive Components, Industrial and Consumer Goods) & Forecast, 2024 - 2032

Market Report | 2024-04-29 | 370 pages | Global Market Insights

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Report description:

Wood Plastic Composite Flooring Market size is expected to record 7.1% CAGR between 2024 and 2032, due to its rising popularity as an attractive option in both residential and commercial sectors as it is highly durable and moisture resistant.

Wood plastic composite (WPC) flooring requires minimal maintenance, which is appealing to busy homeowners and businesses. This flooring provides long-lasting and low-maintenance solutions to ensure its continued popularity and widespread adoption in various settings. As the market is growing, more people are recognizing the benefits of WPC flooring and securing its place in modern flooring solutions. For instance, in September 2022, Fiberon launched Wildwood composite cladding, a product designed for durability and low maintenance.

The overall industry is segmented into product, thickness, end-use, and region.

In terms of product, the polypropylene segment experienced significant growth in 2023 and will witness 7.6% CAGR through 2032 due to its higher popularity for its enhanced durability, high resistance to moisture, and superior performance in various applications. It is proving to be an attractive option for both residential and commercial use. Polypropylene offers innovative solutions that meet the evolving consumer demands. As more industries are recognizing its benefits, polypropylene-based WPC flooring will be solidifying its position as a preferred flooring material.

Based on end use, the WPC flooring market from the industrial and consumer goods segment is projected to experience

significant growth at 7.8% CAGR from 2024 to 2032. This is driven by the rising demand among consumers due to the versatile nature of WPC flooring, making it suitable for various industrial and consumer applications. As businesses and consumers seek durable, low-maintenance flooring solutions, the demand for WPC flooring is steadily rising. The rising focus on offering innovative and sustainable flooring options to meet evolving needs and preferences will add to the segment growth.

Europe wood plastic composite industry size is likely to record 6.2% growth rate through 2032, propelled by ongoing urbanization and changing lifestyles across the region. As the urban population is increasing and consumer preferences are evolving towards modern and sustainable living spaces, the demand for wood plastic composite products, including flooring, is steadily rising. The growing demands of the increasingly urbanized and environmentally conscious European market will favor the industry development.

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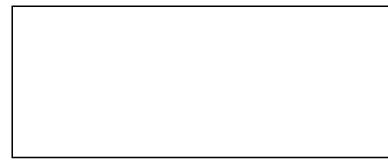
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