

Air Freight in North America

Industry Report | 2024-02-09 | 54 pages | MarketLine

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Report description:

Air Freight in North America

Summary

Air Freight in North America industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Air freight is a mode of transportation that involves the movement of goods and cargo through the airways.
- The North American air freight sector recorded revenues of \$20,118.3 million in 2023, representing a compound annual growth rate (CAGR) of 0.07% between 2018 and 2023.
- Sector consumption volumes declined with a negative CAGR of 0.1% between 2018 and 2023, to reach a total of 46,188.7 million FTK in 2023.
- In 2023, the North American new export orders component of the Purchasing Managers' Index (PMI), a crucial indicator of cargo demand, experienced a decline. For instance, according to the Institute for Supply Management, the ISM Manufacturing PMI in the US declined to 46 points in June 2023 from 47.7 points in February 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the air freight market in North America
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the air freight market in North America

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- Leading company profiles reveal details of key air freight market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the North America air freight market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the North America air freight market by value in 2023?
- What will be the size of the North America air freight market in 2028?
- What factors are affecting the strength of competition in the North America air freight market?
- How has the market performed over the last five years?
- Who are the top competitors in North America's air freight market?

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