

Control Systems in Asia-Pacific

Industry Report | 2024-03-08 | 57 pages | MarketLine

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Report description:

Control Systems in Asia-Pacific

Summary

Control Systems in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The control systems market includes programmable logic controllers (PLC) and distributed control systems (DCS). It does not include PC-based control systems and software. A control system is a device, or set of devices, that manages, commands, directs, or regulates the behaviour of other devices or systems.
- The Asia-Pacific control systems market recorded revenues of \$8,729.4 million in 2023, representing a compound annual growth rate (CAGR) of 1.6% between 2018 and 2023.
- The DCS segment accounted for the market's largest proportion in 2023, with total revenues of \$5,192 million, equivalent to 59.5% of the market's overall value.
- The market growth in 2023 is attributed to industrialization; growing demand for industrial automation such as soft and hard automation, programmable automation, and integrated automation; rising demand for operational efficiency in the manufacturing sector; and reducing overall manufacturing cost.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the control systems market in Asia-Pacific

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the control systems market in Asia-Pacific
- Leading company profiles reveal details of key control systems market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific control systems market with five year forecasts

Reasons to Buy

- What was the size of the Asia-Pacific control systems market by value in 2023?
- What will be the size of the Asia-Pacific control systems market in 2028?
- What factors are affecting the strength of competition in the Asia-Pacific control systems market?
- How has the market performed over the last five years?
- Who are the top competitors in Asia-Pacific's control systems market?

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