

Medium & Heavy Trucks in Italy

Industry Report | 2024-04-19 | 53 pages | MarketLine

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Report description:

Medium & Heavy Trucks in Italy

Summary

Medium & Heavy Trucks in Italy industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The medium and heavy trucks market includes commercial vehicles (CV), buses and coaches (BC), heavy commercial vehicles (HCV), and heavy buses and coaches (HBCs).
- The Italian medium & heavy trucks market recorded revenues of \$3.1 billion in 2023, representing a compound annual growth rate (CAGR) of 5.3% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 5% between 2018 and 2023, to reach a total of 35.5 thousand units in 2023.
- The growth of the Italian medium & heavy trucks market is propelled by the expansion of the transportation industry and concurrent infrastructure development. As the transportation sector experiences steady growth, fueled by increased demand for the movement of goods and people, there arises a corresponding need for robust transportation solutions, including medium and heavy trucks, to support these activities efficiently. For instance, according to MarketLine, the Italian road transportation services industry stood at \$42 billion in 2023, an increase of 6.9% from the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium

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& heavy trucks market in Italy

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in Italy
- Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Italy medium & heavy trucks market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Italy medium & heavy trucks market by value in 2023?
- What will be the size of the Italy medium & heavy trucks market in 2028?
- What factors are affecting the strength of competition in the Italy medium & heavy trucks market?
- How has the market performed over the last five years?
- Who are the top competitors in Italy's medium & heavy trucks market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Category segmentation

1.6. Geography segmentation

1.7. Market rivalry

1.8. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

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- 7.1. Who are the leading players in the market?
- 7.2. What are the strategies of the leading players?
- 7.3. What are the strengths of the leading players?
- 7.4. What have been the recent developments in the market?
- 8 Company Profiles
 - 8.1. Volkswagen AG
 - 8.2. Daimler Financial Services AG
 - 8.3. CNH Industrial NV
 - 8.4. AB Volvo
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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