

IT Services in South Korea

Industry Report | 2024-04-26 | 52 pages | MarketLine

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Report description:

IT Services in South Korea

Summary

IT Services in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The IT services market involves the design, development, implementation, management, and support of information technology systems and applications for organizations. Market values include revenues generated from (a) signed deals that remain under contract and (b) new contracts signed within that calendar year.
- The South Korean IT services industry registered revenues of \$22.4 billion in 2023, representing a compound annual growth rate (CAGR) of 6.5% between 2018 and 2023.
- The infrastructure services segment accounted for the industry's largest proportion in 2023, with total revenues of \$13.4 billion, equivalent to 60.1% of the industry's overall value.
- South Korea captured a share of 4.3% of the Asia-Pacific IT services industry, in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the it services market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the it services market in South Korea

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- Leading company profiles reveal details of key it services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea it services market with five year forecasts

Reasons to Buy

- What was the size of the South Korea it services market by value in 2023?
- What will be the size of the South Korea it services market in 2028?
- What factors are affecting the strength of competition in the South Korea it services market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's it services market?

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