

Air Freight in Singapore

Industry Report | 2024-02-09 | 50 pages | MarketLine

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Report description:

Air Freight in Singapore

Summary

Air Freight in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Air freight is a mode of transportation that involves the movement of goods and cargo through the airways.
- The Singaporean air freight sector recorded revenues of \$2,928.7 million in 2023, representing a negative compound annual growth rate (CAGR) of 13.6% between 2018 and 2023.
- Sector consumption volumes declined with a negative CAGR of 13.9% between 2018 and 2023, to reach a total of 3,277.9 million FTK in 2023.
- The latest operational data reveals that during the initial nine months of 2023, Changi Airport facilitated a total airfreight throughput of 1.3 million tonnes. Specifically, in the third quarter of 2023, spanning from July to September, the airport handled 451,000 tonnes of airfreight, marking a 4 percent decline compared to the corresponding period in the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the air freight market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the air freight market in Singapore

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- Leading company profiles reveal details of key air freight market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore air freight market with five year forecasts

Reasons to Buy

- What was the size of the Singapore air freight market by value in 2023?
- What will be the size of the Singapore air freight market in 2028?
- What factors are affecting the strength of competition in the Singapore air freight market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's air freight market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Geography segmentation

1.6. Market rivalry

1.7. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Geography segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What are the strengths of the leading players?

7.3. What strategies do the leading players follow?

7.4. What are the recent developments by the players?

8 Company Profiles

8.1. Singapore Airlines Ltd

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- 8.2. United Parcel Service, Inc.
- 8.3. FedEx Corp
- 8.4. DHL Group
- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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