

Air Freight in Singapore

Industry Report | 2024-02-09 | 50 pages | MarketLine

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Report description:

Air Freight in Singapore

Summary

Air Freight in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Air freight is a mode of transportation that involves the movement of goods and cargo through the airways.
- The Singaporean air freight sector recorded revenues of \$2,928.7 million in 2023, representing a negative compound annual growth rate (CAGR) of 13.6% between 2018 and 2023.
- Sector consumption volumes declined with a negative CAGR of 13.9% between 2018 and 2023, to reach a total of 3,277.9 million FTK in 2023.
- The latest operational data reveals that during the initial nine months of 2023, Changi Airport facilitated a total airfreight throughput of 1.3 million tonnes. Specifically, in the third quarter of 2023, spanning from July to September, the airport handled 451,000 tonnes of airfreight, marking a 4 percent decline compared to the corresponding period in the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the air freight market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the air freight market in Singapore

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- Leading company profiles reveal details of key air freight market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore air freight market with five year forecasts

Reasons to Buy

- What was the size of the Singapore air freight market by value in 2023?
- What will be the size of the Singapore air freight market in 2028?
- What factors are affecting the strength of competition in the Singapore air freight market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's air freight market?

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