

Medium & Heavy Trucks in Singapore

Industry Report | 2024-04-19 | 51 pages | MarketLine

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Report description:

Medium & Heavy Trucks in Singapore

Summary

Medium & Heavy Trucks in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The medium and heavy trucks market includes commercial vehicles (CV), buses and coaches (BC), heavy commercial vehicles (HCV), and heavy buses and coaches (HBCs).
- The Singaporean medium & heavy trucks market recorded revenues of \$0.4 billion in 2023, representing a compound annual growth rate (CAGR) of 4.3% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 3.3% between 2018 and 2023, to reach a total of 4.6 thousand units in 2023.
- The Singaporean medium and heavy trucks market contracted in 2023 due to economic slowdowns, changes in government regulations, shifts in consumer preferences towards alternative transportation modes, and supply chain disruptions. Economic slowdowns and fluctuations impacted demand, while changes in government regulations, such as stricter emissions standards and trade policies, influenced purchasing decisions.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the medium & heavy trucks market in Singapore

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in Singapore
- Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore medium & heavy trucks market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore medium & heavy trucks market by value in 2023?
- What will be the size of the Singapore medium & heavy trucks market in 2028?
- What factors are affecting the strength of competition in the Singapore medium & heavy trucks market?
- How has the market performed over the last five years?
- How large is Singapore's medium & heavy trucks market in relation to its regional counterparts?

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