

Medium & Heavy Trucks in Indonesia

Industry Report | 2024-04-19 | 53 pages | MarketLine

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Report description:

Medium & Heavy Trucks in Indonesia

Summary

Medium & Heavy Trucks in Indonesia industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The medium and heavy trucks market includes commercial vehicles (CV), buses and coaches (BC), heavy commercial vehicles (HCV), and heavy buses and coaches (HBCs).
- The Indonesian medium & heavy trucks market recorded revenues of \$9.2 billion in 2023, representing a negative compound annual growth rate (CAGR) of 0.7% between 2018 and 2023.
- Market consumption volumes declined with a negative CAGR of 2% between 2018 and 2023, to reach a total of 189.8 thousand units in 2023.
- The Indonesian medium and heavy trucks market experienced a decline in 2023 due to various factors, notably the central bank's aggressive interest rate hikes. The substantial increase from 3.50% to 6.0% within a year significantly impacted consumer purchasing power, particularly for large-scale investments like commercial vehicles. Furthermore, the moderation of economic growth in the country, dropping to 4.9% year on year in the third quarter, coupled with a decline in government spending and weaker exports, further subdued market demand.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium

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& heavy trucks market in Indonesia

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in Indonesia
- Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Indonesia medium & heavy trucks market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Indonesia medium & heavy trucks market by value in 2023?
- What will be the size of the Indonesia medium & heavy trucks market in 2028?
- What factors are affecting the strength of competition in the Indonesia medium & heavy trucks market?
- How has the market performed over the last five years?
- What are the main segments that make up Indonesia's medium & heavy trucks market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Category segmentation

1.6. Geography segmentation

1.7. Market rivalry

1.8. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

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- 7.1. Who are the leading players in the market?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading players?
- 7.4. What have been the recent developments in the market?

8 Company Profiles

- 8.1. Daimler Financial Services AG
- 8.2. AB Volvo
- 8.3. Isuzu Motors Limited
- 8.4. Hino Motors, Ltd.

9 Macroeconomic Indicators

- 9.1. Country data

10 Appendix

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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