

## **IT Services in India**

Industry Report | 2024-04-26 | 51 pages | MarketLine

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### **Report description:**

IT Services in India

#### Summary

IT Services in India industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The IT services market involves the design, development, implementation, management, and support of information technology systems and applications for organizations. Market values include revenues generated from (a) signed deals that remain under contract and (b) new contracts signed within that calendar year.
- The Indian IT services industry registered revenues of \$60.7 billion in 2023, representing a compound annual growth rate (CAGR) of 12.6% between 2018 and 2023.
- The infrastructure services segment accounted for the industry's largest proportion in 2023, with total revenues of \$35.8 billion, equivalent to 59% of the industry's overall value.
- The Indian IT services industry captured a share of 11.8% in the Asia-Pacific region, in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the IT services market in India
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the IT services market in India
- Leading company profiles reveal details of key IT services market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the India it services market with five year forecasts

#### Reasons to Buy

- What was the size of the India it services market by value in 2023?
- What will be the size of the India it services market in 2028?
- What factors are affecting the strength of competition in the India it services market?
- How has the market performed over the last five years?
- What are the main segments that make up India's it services market?

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