

## **Air Freight in the United States**

Industry Report | 2024-02-09 | 54 pages | MarketLine

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### **Report description:**

Air Freight in the United States

#### Summary

Air Freight in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Air freight is a mode of transportation that involves the movement of goods and cargo through the airways.
- The US air freight sector recorded revenues of \$17,765.9 million in 2023, representing a negative compound annual growth rate (CAGR) of 0.6% between 2018 and 2023.
- Sector consumption volumes declined with a negative CAGR of 0.8% between 2018 and 2023, to reach a total of 41,316 million FTK in 2023.
- In 2023, the US new export orders component of the Purchasing Managers' Index (PMI), a crucial indicator of cargo demand, experienced a decline. For instance, according to the Institute for Supply Management, the ISM Manufacturing PMI in the US declined to 46 points in June 2023 from 47.7 points in February 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the air freight market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the air freight market in the United States

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- Leading company profiles reveal details of key air freight market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States air freight market with five year forecasts

#### Reasons to Buy

- What was the size of the United States air freight market by value in 2023?
- What will be the size of the United States air freight market in 2028?
- What factors are affecting the strength of competition in the United States air freight market?
- How has the market performed over the last five years?
- How large is the United States's air freight market in relation to its regional counterparts?

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