

Employment Services in the United States

Industry Report | 2024-03-08 | 52 pages | MarketLine

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Report description:

Employment Services in the United States

Summary

Employment Services in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The employment services market covers temporary and contract staffing services. Temporary staffing is where agencies supply workers to clients temporarily, whereby the workers remain employees of the agency. Permanent staffing is where agencies recruit workers on behalf of clients, with these workers going on to become employees of the client. The market value is the total turnover of agencies from the provision of these services. Services such as employee leasing and independent contracting are not included.
- The US employment services market recorded revenues of \$163.0 million in 2023, representing a compound annual growth rate (CAGR) of 3.6% between 2018 and 2023.
- Market consumption volumes declined with a negative CAGR of 1.3% between 2018 and 2023, to reach a total of 3.0 million average number of temporary agency employees in 2023.
- The growth in the US employment services market is influenced by several macroeconomic factors, such as rising GDP and growing business confidence.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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employment services market in the United States

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the employment services market in the United States
- Leading company profiles reveal details of key employment services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States employment services market with five year forecasts

Reasons to Buy

- What was the size of the United States employment services market by value in 2023?
- What will be the size of the United States employment services market in 2028?
- What factors are affecting the strength of competition in the United States employment services market?
- How has the market performed over the last five years?
- What are the main segments that make up the United States's employment services market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Category segmentation

1.6. Geography segmentation

1.7. Market rivalry

1.8. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

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- 7.2. What strategies do the leading players follow?
- 7.3. What are the most recent market developments?
- 8 Company Profiles
 - 8.1. Randstad N.V.
 - 8.2. Adecco Group AG
 - 8.3. Kelly Services, Inc.
 - 8.4. ManpowerGroup, Inc.
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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