

## **Air Freight in Canada**

Industry Report | 2024-02-09 | 49 pages | MarketLine

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### **Report description:**

Air Freight in Canada

Summary

Air Freight in Canada industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Air freight is a mode of transportation that involves the movement of goods and cargo through the airways.
- The Canadian air freight sector had total revenues of \$1,548.8 million in 2023, representing a compound annual growth rate (CAGR) of 7.8% between 2018 and 2023.
- Sector consumption volume increased with a CAGR of 8.5% between 2018 and 2023, to reach a total of 3,732.4 million FTK in 2023.
- In 2023, the revenue of the Canadian air freight sector decelerated, witnessing an annual growth of 0.3%. The lower yield is attributed to the downturn in the demand for air cargo services and the decline in air freight rates.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the air freight market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the air freight market in Canada
- Leading company profiles reveal details of key air freight market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Canada air freight market with five year forecasts

#### Reasons to Buy

- What was the size of the Canada air freight market by value in 2023?
- What will be the size of the Canada air freight market in 2028?
- What factors are affecting the strength of competition in the Canada air freight market?
- How has the market performed over the last five years?
- What are the main segments that make up Canada's air freight market?

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