

Middle East and Africa Balloon Catheters Market Report and Forecast 2024-2032

Market Report | 2024-06-26 | 140 pages | EMR Inc.

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Report description:

Middle East and Africa Balloon Catheters Market Report and Forecast 2024-2032

Middle East and Africa Balloon Catheters Market Size

The global balloon catheters market was valued at USD 4.5 billion in 2023, with the Middle East and Africa holding a significant market share. The market is driven by the rising prevalence of cardiovascular diseases. It is expected to grow at a CAGR of 9.4% during the forecast period of 2024-2032, with the values likely to attain USD 8.1 billion by 2032.

Middle East and Africa Balloon Catheters Market Outlook

- In the United Arab Emirates, cardiovascular disease ranks as the leading cause of non-communicable disease, accounting for 34% of all deaths in the region. The rising cardiovascular disease burden is poised to fuel the market demand.
- One of the Middle East and Africa balloon catheters market trends is the surge in advanced medical device approvals by the health authorities. For instance, in February 2024, Zylox-Tonbridge Medical Technology Co Ltd announced the marketing approvals for its balloon catheter products by the Ministry of Health and Prevention in the United Arab Emirates.
- The market share is influenced by the ongoing technological advancements in catheter design and materials and the growing patient preference for minimally invasive procedures.

Middle East and Africa Balloon Catheters Market Analysis

Balloon catheters are medical devices with a thin, flexible tube attached to an inflatable balloon at the tip. They are utilized in a range of therapeutic and diagnostic applications and come in different configurations to suit the specific clinical purpose. The market is witnessing technological advancements in catheter design and materials which are contributing to better patient outcomes. Further, the growing demand for minimally invasive procedures in cardiovascular interventions such as angioplasty and stent placement is expected to drive the Middle East and Africa balloon catheters market growth.

The rising prevalence of cardiovascular diseases including coronary artery disease and peripheral artery disease in the Middle East and African countries directly impacts the market dynamics. In the United Arab Emirates, cardiovascular disease ranks as the leading cause of non-communicable disease, accounting for 34% of all deaths in the region. It also leads to a substantial economic

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burden, reported to result in AED 26 billion in economic losses. This reflects the need for cost-effective cardiovascular treatment options including balloon catheter systems with better efficacy and safety profiles. Thus, the rise in cardiovascular conditions is poised to fuel the Middle East and Africa balloon catheters market demand.

One of the market trends is surge in product approvals by health authorities in the region. For instance, in February 2024 , Zylox-Tonbridge Medical Technology Co Ltd, a Chinese manufacturer of neurological and peripheral vascular interventional medical devices announced the marketing approval for five of its advanced products including the ZENFluxion Drug-coated PTA Balloon Catheter, ZENFlow HP PTA Balloon Catheter, and ZENFlow PTA Balloon Catheter by the Ministry of Health and Prevention in the United Arab Emirates. The introduction of such innovative balloon catheter devices supported by the presence of a favorable regulatory environment is likely to augment the market share. Moreover, the increased government initiatives to address the rising burden of cardiovascular diseases and the rising healthcare expenditures are anticipated to propel the market growth in the forecast period.

Middle East and Africa Balloon Catheters Market Segmentation??

The report offers a detailed analysis of the market based on the following segments:

Market Breakup by Product Type

- ?□PTA Balloon Catheters
- ?□PTCA Balloon Catheters
- ?□Occlusion Balloon Catheters
- ?□Foley Catheters
- ?□Nephrostomy Balloon Catheters
- ?□Drug-Eluting Catheters
- ?□Normal Balloon Catheter
- ?□Cutting Balloon Catheter
- ?□Scoring Balloon Catheter
- ?□Drug Eluting Balloon Catheter
- ?□Stent Graft Balloon Catheter
- ?□Others

Market Breakup by Catheter Type

- ?□Fixed Wire
- ?□Over-The-Wire
- ?□Rapid Exchange

Market Breakup by Balloon Type

- ?□Non-Compliant
- ?□Semi-Compliant
- ?□Compliant

Market Breakup by Material

- ?□Polyurethane
- ?□Nylon
- ?□Others

Market Breakup by Indication

- ?□Coronary Artery Disease
- ?□Peripheral Vascular Disease

Market Breakup by End User

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- ?□Hospitals
- ?□Specialty Clinics
- ?□Others

Market Breakup by Country

- Saudi Arabia
- United Arab Emirates
- Nigeria
- South Africa
- Others

Leading Players in the Middle East and Africa Balloon Catheters Market

The key features of the market report include funding and investment analysis, partnerships, and collaborations analysis by the leading key players. The major companies in the market are as follows:

- Boston Scientific Inc.
- Medtronic
- Terumo Corporation
- B. Braun Melsungen AG
- Jotech GmbH
- Meril Life Pvt. Ltd.
- Abbott Laboratories
- Biosensors International Ltd
- Cook Medical Inc.
- Cordis Corporation

Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

FAQs

- What is the Middle East and Africa balloon catheters market forecast outlook for 2024-2032?

The Middle East and Africa balloon catheters market is expected to be driven by the rising demand for the global market, which is anticipated to grow at a CAGR of 6.5% during the forecast period of 2024-2032 and is likely to reach a market value of USD 8.1 billion by 2032.

- What are the major factors aiding the Middle East and Africa balloon catheters market demand?

The rising prevalence of cardiovascular diseases and the growing demand for minimally invasive procedures are fuelling the demand for the market.

- What are the major Middle East and Africa balloon catheters market trends?

One of the significant trends in the market is the surge in advanced medical device approvals by the health authorities. For instance, in February 2024, Zylox-Tonbridge Medical Technology Co Ltd announced the marketing approvals for its balloon catheter products by the Ministry of Health and Prevention in the United Arab Emirates.

- What is the market segmentation based on the product type?

Based on the product type, the market is segmented into PTA balloon catheters, PTCA balloon catheters, occlusion balloon catheters, foley catheters, nephrostomy balloon catheters, drug-eluting catheters, normal balloon catheter, cutting balloon catheter, scoring balloon catheter, drug eluting balloon catheter, and stent graft balloon catheter, among others.

- What is the market segmentation based on the catheter type?

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Based on the catheter type, the market is segmented into fixed wire, over-the-wire, and rapid exchange catheter.

-□What is the market breakup by balloon type?

Based on the balloon type, the market includes non-compliant, semi-compliant, and compliant catheters.

-□What is the market breakup by material?

Based on the material, the market includes polyurethane, and nylon, among others.

-□What is the market breakup by indication?

Based on indication, the market includes coronary artery disease and peripheral vascular disease.

-□What are the major end users of balloon catheters?

Major end users include hospitals and specialty clinics, among others.

-□What is the market segmentation by countries?

The market segmentation by countries includes Saudi Arabia, the United Arab Emirates, Nigeria, and South Africa, among others.

-□Who are the key players involved in the Middle East and Africa balloon catheters market?

The key players in the market are Boston Scientific Inc., Medtronic, Terumo Corporation, B. Braun Melsungen AG, Jotech GmbH, Meril Life Pvt. Ltd., Abbott Laboratories, Biosensors International Ltd, Cook Medical Inc., and Cordis Corporation.

Meta description

The Middle East and Africa balloon catheters market is poised for growth, driven by the expansion of the global market, which was valued at USD 4.5 billion in 2023 and is projected to grow at a CAGR of 6.5% during the forecast period of 2024-2032.

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*Additional insights provided are customisable as per client requirements.

* The coverage of the Market Landscape section depends on the data availability and may cover a minimum of 80% of the total market. The EMR team strives to make this section as comprehensive as possible.

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