

Tobacco in Sri Lanka

Market Direction | 2024-06-18 | 30 pages | Euromonitor

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Report description:

In 2023, Sri Lanka's tobacco sector faced substantial challenges due to significant price hikes for cigarettes amid economic recession and import restrictions. These factors led to a marked decline in smoking rates, especially among lower socioeconomic groups, resulting in significant financial losses for the tobacco industry. The price surge encouraged illicit trade, exacerbating the industry's woes. Concurrently, the vaping sector rapidly gained popularity as a cheaper alternative to tradition...

Euromonitor International's Tobacco in Sri Lanka report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2019-2023, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be the new legislative, distribution or pricing issues. Forecasts to 2028 illustrate how the market is set to change.

Product coverage: Cigarettes, Cigarettes (Illicit+Legal), Cigars, Cigarillos and Smoking Tobacco, Smokeless Tobacco, E-Vapour Products and Heated Tobacco.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Tobacco market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Table of Contents:

Tobacco in Sri Lanka
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List Of Contents And Tables

TOBACCO IN SRI LANKA

EXECUTIVE SUMMARY

Tobacco in 2023: The big picture

Country background

Socioeconomic Trends

Logistics/Infrastructure

MARKET BACKGROUND

Legislation

TAXATION AND DUTY LEVIES

What next for tobacco?

CHART 1 Tobacco: Traditional Grocery Retailer

CHART 2 Tobacco: Traditional Grocery Retailer

CHART 3 Tobacco: Convenience Store

CHART 4 Tobacco: Convenience Store

MARKET DATA

Table 1 Sales of Tobacco by Category: Volume 2018-2023

Table 2 Sales of Tobacco by Category: Value 2018-2023

Table 3 Sales of Tobacco by Category: % Volume Growth 2018-2023

Table 4 Sales of Tobacco by Category: % Value Growth 2018-2023

Table 5 Forecast Sales of Tobacco by Category: Volume 2023-2028

Table 6 Forecast Sales of Tobacco by Category: Value 2023-2028

Table 7 Forecast Sales of Tobacco by Category: Value 2023-2028

Table 8 Forecast Sales of Tobacco by Category: % Volume Growth 2023-2028

Table 9 Forecast Sales of Tobacco by Category: % Value Growth 2023-2028

DISCLAIMER

CIGARETTES

2023 Developments

Prospects and Opportunities

Category Data

Table 10 Sales of Cigarettes: Volume 2018-2023

Table 11 Sales of Cigarettes by Category: Value 2018-2023

Table 12 Sales of Cigarettes: % Volume Growth 2018-2023

Table 13 Sales of Cigarettes by Category: % Value Growth 2018-2023

Table 14 NBO Company Shares of Cigarettes: % Volume 2019-2023

Table 15 LBN Brand Shares of Cigarettes: % Volume 2020-2023

Table 16 Sales of Cigarettes by Distribution Format: % Volume 2018-2023

Table 17 Forecast Sales of Cigarettes: Volume 2023-2028

Table 18 Forecast Sales of Cigarettes by Category: Value 2023-2028

Table 19 Forecast Sales of Cigarettes: % Volume Growth 2023-2028

Table 20 Forecast Sales of Cigarettes by Category: % Value Growth 2023-2028

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