

Indonesia Basic Chemicals Market Report and Forecast 2024-2032

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Report description:

Indonesia Basic Chemicals Market Report and Forecast 2024-2032

Market outlook

According to the report by Expert Market Research (EMR), the Indonesia basic chemicals market size is projected to further grow at a CAGR of 4.80% between 2024 and 2032. Aided by the increasing demand for industrial chemicals and the growing applications of basic chemicals in various sectors, the market is expected to significantly grow by 2032.

Basic chemicals, also known as commodity chemicals, are fundamental raw materials used in the production of more complex chemical products and formulations. These chemicals include acids, alkalis, salts, and other substances that serve as building blocks for numerous industrial processes. They play a critical role in the manufacturing, construction, agriculture, and pharmaceutical sectors, among others.

The increasing demand for industrial chemicals is driving the Indonesia basic chemicals market growth. As the country continues to industrialise and urbanise, there has been a significant rise in the demand for chemicals used in manufacturing processes. Basic chemicals are essential in the production of plastics, textiles, automotive parts, and construction materials, among other products, thereby boosting their demand.

Moreover, the expanding applications of basic chemicals in various sectors play a significant role in propelling the market. In the manufacturing sector, basic chemicals are used as raw materials for the production of a wide range of products, from consumer goods to industrial equipment. The growing manufacturing sector in Indonesia is driving the demand for basic chemicals.

The agriculture sector also benefits significantly from basic chemicals, which are used in the formulation of fertilisers, pesticides, and herbicides. The increasing focus on enhancing agricultural productivity and ensuring food security is driving the demand for these chemicals. Additionally, the pharmaceutical sector uses basic chemicals in the production of drugs and medicinal formulations, contributing to the market growth, consequently driving up the Indonesia basic chemicals market share.

The construction sector also benefits significantly from basic chemicals, which are used in the production of cement, concrete, and other building materials. The rapid urbanisation and infrastructure development in Indonesia are driving the demand for construction materials, thereby boosting the market for basic chemicals.

The pharmaceutical sector uses basic chemicals in the production of drugs and medicinal formulations. These chemicals serve as active pharmaceutical ingredients (APIs) and excipients, playing a vital role in drug formulation and production. The increasing

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demand for pharmaceuticals and the growing focus on healthcare are driving the adoption of basic chemicals in this sector. As per the Indonesia basic chemicals market analysis, the water treatment sector is another significant market for basic chemicals. These chemicals are used in the treatment of industrial and municipal wastewater, ensuring the removal of contaminants and pollutants. The growing focus on environmental sustainability and the need for clean water are driving the demand for basic chemicals in the water treatment sector. The development of specialty chemicals, which offer specific properties and functionalities, is gaining traction. These chemicals cater to niche markets and specialised applications, providing tailored solutions for various sector.

With increasing awareness of environmental sustainability, there is a growing demand for eco-friendly and sustainable chemical products. Companies are adopting green chemistry practices and developing biodegradable chemicals to meet consumer preferences and regulatory requirements.

Market Segmentation □

The market can be divided based on type, product, and application

Market Breakup by Type

- Inorganic Chemicals
- Organic Chemicals

Market Breakup by Product

- Ethylene
- Propylene
- Methanol
- Benzene
- Paraxylene
- Chlorine
- Ammonia
- Acetic Acid
- Others

Market Breakup by Application

- Food and Beverage
- Pharmaceuticals
- Agriculture
- Building and Construction
- Energy
- Pulp and Paper
- Others

Competitive landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in Indonesia basic chemicals market. Some of the major players explored in the report by expert market research are as follows:

- BASF SE
- Solvay S.A.
- Borealis AG
- INEOS Capital Limited
- The Dow Chemical Company
- Mitsubishi Chemical Corporation
- LyondellBasell Industries Holdings B.V.
- Sumitomo Corporation
- Eastman Chemical Company
- Asahimas Chemical Company

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- []Chandra Asri Petrochemical

- []Others

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*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

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