

Thailand Liquid Sugar Market Report and Forecast 2024-2032

Market Report | 2024-06-20 | 204 pages | EMR Inc.

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Report description:

Thailand Liquid Sugar Market Report and Forecast 2024-2032

Market outlook

According to the report by Expert Market Research (EMR), the Thailand liquid sugar market, the market is projected to further grow at a CAGR of 5.70% between 2024 and 2032. Aided by increasing demand for liquid sugar in various food and beverage applications and the growing trend of convenience foods, the market is expected to significantly grow by 2032.

Liquid sugar is a solution of sucrose in water, commonly used as a sweetener in a variety of food and beverage products. It is favoured for its ease of use, consistent quality, and ability to blend seamlessly into both hot and cold preparations. Liquid sugar is extensively used in the production of soft drinks, confectioneries, bakery products, dairy products, and other processed foods, offering a convenient alternative to granulated sugar.

The increasing consumption of beverages and processed foods is driving the Thailand liquid sugar market growth. The demand for liquid sugar is particularly high in the beverage sector, where it is used as a primary sweetener in soft drinks, fruit juices, energy drinks, and flavoured waters. The growing popularity of ready-to-drink beverages and the expanding food and beverage sector in Thailand are significant factors contributing to this trend.

Additionally, the rising trend of convenience foods and the growing preference for ready-to-eat and ready-to-drink products are major factors contributing to the growth of the market. As consumers seek convenient and time-saving food options, manufacturers are increasingly using liquid sugar in their products to enhance taste and improve shelf life. This trend is driven by the busy lifestyles and changing dietary habits of consumers in Thailand.

The expanding applications of liquid sugar in various sector also play a significant role in propelling the market. In the bakery and confectionery sector, liquid sugar is used to improve the texture, flavour, and shelf life of products such as cakes, cookies, candies, and pastries. In the dairy industry, it is used to sweeten products like ice cream, yogurt, and flavoured milk. The versatility of liquid sugar in different food applications is driving its demand, consequently driving up the Thailand liquid sugar market share.

The liquid sugar market in Central Thailand is driven by the high consumption of beverages and processed foods in the region. Bangkok, the capital city, is a key contributor to the market growth, owing to its large population and high demand for convenience foods and beverages. The presence of major food and beverage manufacturers in Central Thailand is further boosting

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the market.

Northern Thailand is another prominent region in the market, with growing demand for sweetened beverages and confectionery products. The increasing number of tourist attractions and the rising tourism industry in this region are driving the consumption of food and beverages, thereby boosting the demand for liquid sugar.

As per the Thailand liquid sugar market analysis, technological advancements play a crucial role in the growth of the market. The development of advanced manufacturing processes and equipment is enhancing the production efficiency and quality of liquid sugar. Technologies such as automated blending and filtration systems ensure consistent quality and purity of the final product. These advancements help manufacturers meet the growing demand for high-quality liquid sugar while maintaining cost efficiency. Moreover, the use of sustainable practices in the production of liquid sugar is driving the market growth. Companies are increasingly adopting eco-friendly manufacturing processes, such as using renewable energy sources and implementing waste reduction measures. The development of sustainable liquid sugar production methods aligns with the global trend towards sustainability and environmental responsibility, catering to the preferences of environmentally conscious consumers.

Market Segmentation □

The market can be divided based on source, end use, and sales channel

Market Breakup by Source

- Sugar Cane
- Beet Sugar
- Corn Sugar
- Others

Market Breakup by End Use

- Household
- HoReCa
- Industrial

Market Breakup by Sales Channel

- B2B
- B2C
- o□ General Trade (GT)
- o□ Modern Trade (MT)
- o□ E-commerce

Competitive landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in Thailand liquid sugar market. Some of the major players explored in the report by expert market research are as follows:

- Roquette Freres
- Archer Daniels Midland Company
- Tate & Lyle Plc
- Cargill, Incorporated
- TTC Sugar
- Mitr Phol Sugar Company Limited
- Thai Roong Ruang Sugar Group
- Thai Sugar Group Co., Ltd.
- Thai Wah Public Company Limited
- Others

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