

Egypt Paints and Coatings Market Report and Forecast 2024-2032

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Report description:

Egypt Paints and Coatings Market Report and Forecast 2024-2032

Market outlook

According to the report by Expert Market Research (EMR), the Egypt paints and coatings market size reached a value of USD 1.03 million in 2023. Aided by the increasing demand from the construction and automotive sectors and the growing applications of paints and coatings across various sectors, the market is projected to further grow at a CAGR of 5.2% between 2024 and 2032 to reach a value of USD 1.60 million by 2032.

Paints and coatings are materials applied to surfaces to protect, decorate, or add specific functionalities. They play a critical role in various sector, including construction, automotive, and manufacturing, providing protection against corrosion, enhancing aesthetics, and offering specialised properties such as anti-microbial or fire-resistant features.

The increasing demand from the construction sector is a key factor driving the Egypt paints and coatings market growth. With the ongoing urbanisation and infrastructure development in the country, there is a significant need for high-quality paints and coatings for residential, commercial, and industrial buildings. Additionally, the rising investments in real estate projects and government initiatives to improve public infrastructure are further propelling the demand for paints and coatings in the construction sector.

The automotive sector also contributes significantly to the growth of the market. The demand for high-performance automotive coatings, which provide protection against environmental factors, enhance the appearance, and extend the lifespan of vehicles, is increasing. The growing automotive production and sales in the country are driving the demand for advanced paints and coatings in this sector.

Moreover, the expanding applications of paints and coatings in various sector are driving innovation and development in the paints and coatings market in Egypt. In the industrial sector, coatings are used to protect machinery and equipment from corrosion and wear. In the marine sector, specialised coatings are applied to ships and offshore structures to protect against harsh marine environments. The growing demand for eco-friendly and sustainable coatings, driven by increasing environmental awareness and regulatory requirements, is also contributing to the market growth.

Advancements in coating technologies are further propelling the growth of the market in Egypt. Manufacturers are continually introducing new and improved products with enhanced properties, such as higher durability, faster drying times, and lower

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volatile organic compound (VOC) emissions. These advancements are improving the performance and environmental sustainability of paints and coatings, making them more attractive to consumers and sector, consequently driving up the Egypt paints and coatings market share.

The regulatory environment plays a crucial role in shaping the market. Governments and regulatory bodies are actively supporting the development and use of safe and environmentally friendly coatings. For instance, various regulations and guidelines have been introduced to limit VOC emissions and promote the use of water-based and low-VOC coatings. These regulatory efforts are providing a favourable environment for the growth of the market in Egypt.

The rising trend of home renovation and remodelling projects is contributing to the demand for decorative paints. Homeowners are increasingly investing in new paint products to update the look of their interiors and exteriors. The growing awareness of home decor trends and the influence of social media are further driving the demand for stylish and high-quality decorative paints. As per the Egypt paints and coatings market analysis, the market for decorative paints holds a significant share, driven by the increasing demand for aesthetically appealing and protective coatings for residential and commercial buildings. Decorative paints include interior and exterior paints, enamels, and varnishes, which are used to enhance the appearance and protect surfaces from damage.

Market Segmentation □

The market can be divided based on raw material, technology, and end use

Market Breakup by Raw Material

- Pigments and Fillers

- Solvents

- Resins

- o□Acrylic

- o□Alkyd

- o□Epoxy

- o□Polyurethane

- o□Others

- Additives

Market Breakup by Technology

- Powder-Based

- Water-Borne

- Solvent-Borne

- Others

Market Breakup by End Use

- Architectural

- o□Indoor

- o□Outdoor

- Industrial

- o□General Industrial

- o□Automotive and Transportation

- o□Wood

- o□Aerospace and Marine

- o□Protective

- o□Others

Competitive landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in Egypt paints and coatings market. some of the major players explored in the report by expert market research are as follows:

- Akzo Nobel N.V

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- BASF SE
- The International Group for Modern Coatings (MIDO)
- National Paints Factories Co. Ltd.
- Orient Paints
- Asian Paints Limited (Scib Paints)
- Jotun A/S
- Sipes Egypt
- Pachin
- Others

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*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

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